

SMIF

Student Managed Investment Fund

Portfolio Manager Role Description

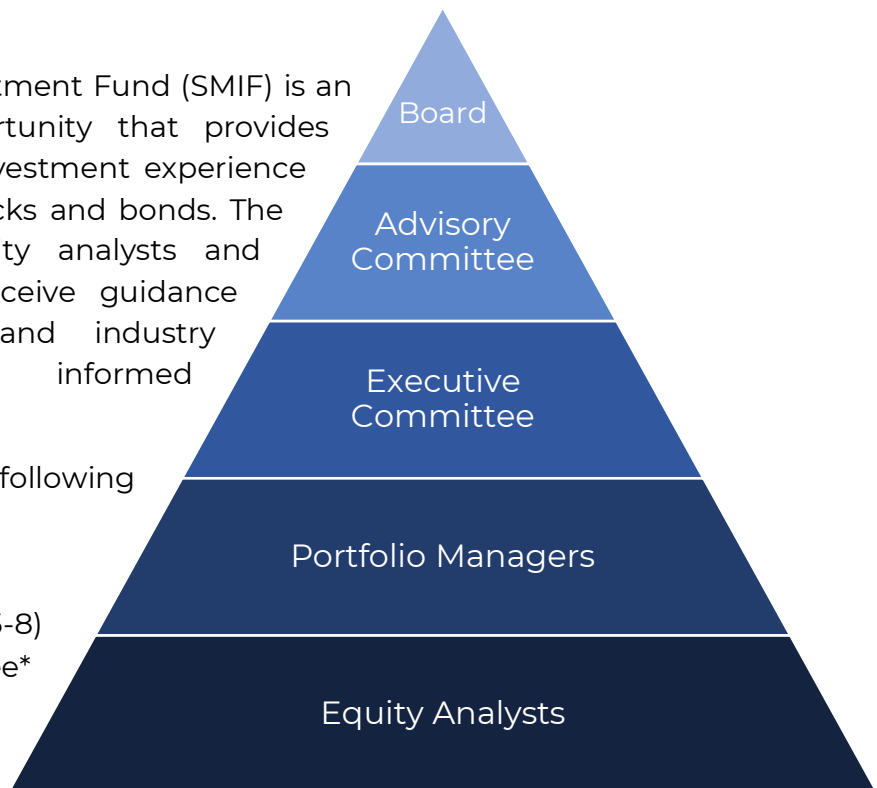
Last updated: 10/22/2023

SMIF Overview

The Student Managed Investment Fund (SMIF) is an experiential learning opportunity that provides students with real world investment experience managing a portfolio of stocks and bonds. The students act as the equity analysts and portfolio managers and receive guidance from faculty members and industry professionals to make informed investment decisions.

The organization has the following structure:

- Board of Directors (5)
- Advisory Committee (5-8)
- Executive Committee* (2)
- Portfolio Managers* (5)
- Equity Analysts* (8-12)



*Student positions

Position Overview

Portfolio Managers (PM) will report to the Chief Investment Officer (CIO) and directly oversee 1-3 Equity Analysts. Each PM will be assigned a sector to cover, and collectively with the CIO will manage a portfolio of over \$1,000,000.

Sectors include:

1. Consumers & Health Care
2. Energy, Materials & Utilities
3. Financials & Real Estate
4. Industrials
5. Technology & Communications

PMs and their analysts will conduct research within their sector, perform detailed security analysis, and present their investment recommendations to the CIO. PMs will also receive guidance from the Advisory Committee of faculty members and finance professionals.

The ideal candidate should have strong presentation skills, an interest in finance, demonstrate a proactive approach to learning, and have knowledge and/or experience with security analysis.

Responsibilities

Portfolio Managers responsibilities include, but are not limited to:

- Leading their sector team and directly overseeing 1-2 Equity Analysts.
- Developing in-depth knowledge and understanding of their assigned sector and the companies within it.
- Organizing and reviewing equity research reports created by analysts.
- Presenting investment recommendations to the CIO at investment committee meetings.
- Reviewing, analyzing, and providing feedback on investment proposals by other sector groups.
- Staying informed on relevant macroeconomic events and sector-related news.
- Compiling quarterly financial reports.
- Presenting sector performance, transactions, and current holdings at quarterly Board meetings.
- Ensuring Equity Analysts' deadlines are met, and deliverables are fulfilled.
- Additional duties as they arise.

Requirements

To be eligible for the position, a person must:

- Be a current Bachelor of Commerce student in the Asper School of Business.
- Register for courses as a full time or part time student during the Winter 2024, Fall 2024, and Winter 2025 semesters.
- Enroll and successfully complete FIN 4230 in the Winter 2024 semester.
- Have a minimum GPA of 3.50.
- Have completed the following courses with a minimum grade of B+:
 - FIN 2200 – Corporate Finance
- Be registered for, or have completed at least one additional finance course.
- Have completed the Bloomberg Market Concepts (BMC) Course.
- Have experience with Microsoft Excel and PowerPoint.

Commitment Level

Winter 2024	Summer 2024	Fall 2024	Winter 2025
Moderate 5-10 hours/week	Moderate 5-10 hours/week	High 10-15 hours/week	High 10-15 hours/week

SMIF positions begin after successfully completing the FIN 4230 Applied Asset Management course in Winter 2024 and carry a 12-month term from May 1, 2024, to April 30, 2025. Co-op and/or work terms can be accommodated.

Apply

Please submit your resume and academic transcript to aspersmif@gmail.com and d.stangeland@umanitoba.ca. Please indicate your top 3 sector preferences in your application.

Application deadline is **November 17, 2023**.

More information on www.aspersmif.com.