

SMIF

Student Managed Investment Fund

Chief Investment Officer Role Description

Last updated: 10/22/2023

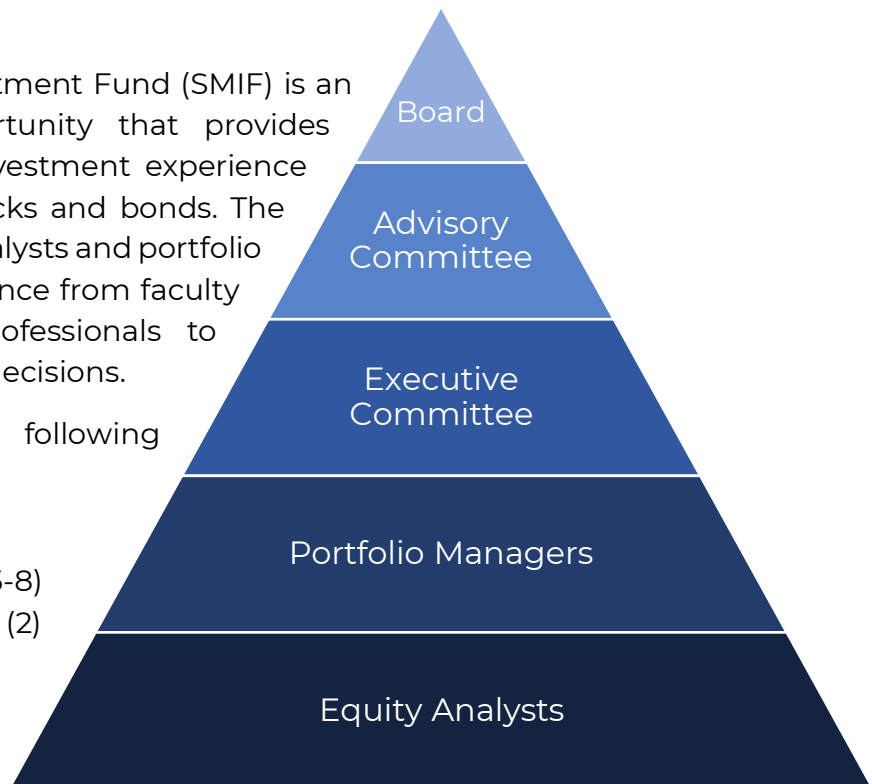
SMIF Overview

The Student Managed Investment Fund (SMIF) is an experiential learning opportunity that provides students with real world investment experience managing a portfolio of stocks and bonds. The students act as the equity analysts and portfolio managers and receive guidance from faculty members and industry professionals to make informed investment decisions.

The organization has the following structure:

- Board of Directors (5)
- Advisory Committee (5-8)
- Executive Committee* (2)
- Portfolio Managers* (5)
- Equity Analysts* (8-12)

*Student positions



Position Overview

The Chief Investment Officer (CIO) is an integral role that will oversee all investment-related activities of the SMIF. The CIO will directly oversee a team of 5 Portfolio Managers and set investment strategy for a portfolio of over \$1,000,000. This individual will work closely with the Advisory Committee composed of faculty members and finance professionals.

The ideal candidate should possess strong leadership skills, be effective at communicating, and have knowledge and/or experience with equity investments.

Responsibilities

CIO responsibilities include, but are not limited to:

- Working alongside the Executive Committee to ensure the execution of the strategic vision and success of the SMIF.
- Developing the overall investment strategy of the portfolio.
- Ensuring the SMIF's investment portfolio is in accordance with the Investment Policy Statement.
- Creating and maintaining effective processes for making investment decisions.
- Reviewing, analyzing, and providing feedback on investment proposals.
- Allocating and deploying capital to sector groups.
- Monitor sector performance relative to their respective benchmarks.
- Staying informed on relevant macroeconomic events and sector-related news.
- Conducting the recruitment and interview process for all Portfolio Manager and Equity Analyst positions with the Executive Committee and Faculty Advisor.
- Ensuring all Portfolio Managers and Equity Analysts are adequately trained and able to make informed investment decisions.
- Holding sector teams accountable for meeting deadlines and fulfilling deliverables.
- Organizing and approving quarterly financial reports.
- Presenting fund performance at quarterly Board meetings.
- Additional duties as they arise.

Requirements

To be eligible for the position, a person must:

- Be a current Bachelor of Commerce student in the Asper School of Business.
- Register for courses as a full time or part time student during the Winter 2024, Fall 2024, and Winter 2025 semesters.
- Enroll and successfully complete FIN 4230 in the Winter 2024 semester.
- Have a minimum of 60 credit hours completed at the time of application.
- Have a minimum GPA of 3.50.
- Have completed the following courses with a minimum grade of B+:
 - FIN 2200 – Corporate Finance
 - One additional finance course
- Have completed the Bloomberg Market Concepts (BMC) Course.
- Have experience with Microsoft Excel and PowerPoint.

Commitment Level

Winter 2024	Summer 2024	Fall 2024	Winter 2025
High 10-15 hours/week	High 10-15 hours/week	High 10-15 hours/week	High 10-15 hours/week

SMIF positions begin after successfully completing the FIN 4230 Applied Asset Management course in Winter 2024 and carry a 12-month term from May 1, 2024, to April 30, 2025. Co-op and/or work terms can be accommodated.

Apply

Please submit your resume, transcript, and a 300 word letter explaining why you want to be involved to aspersmif@gmail.com and d.stangeland@umanitoba.ca.

Application deadline is **November 5, 2023**.

More information on www.aspersmif.com.